

Treasurer's Report – Timothy Court

The 2014/2015 Season was quite a challenging season on many fronts. At the end of the Financial year we have finished the season with a profit of \$268.04. This is an improvement of over \$11,000 from last season. Take into the consideration a decline in income of just over \$18,000 the result is even more pleasing.

Factors that need to be considered when looking at the Income Statement:

- We have made changes to accounting process and now incorporating large Asset purchases as part of the Income Statement. This is simply to keep the accounting process as simple as possible. In order to compare to last seasons profit that actual profit would be in the order of \$1168.04 if we followed the same process as last season.
- “Biggin and Scott” still owe us \$2000 for Sponsorship, although I would suggest that it is unlikely that we will see this money, despite multiple assurances it will be paid.
- We purchased new Playing Shirts at the end of the season, which cost us \$1387, so we would expect to see a return on that investment at the beginning of the season.
- We have just over \$1000 worth of balls in stock, which will reduce what we need to spend at the start of the season.
- The Bayswater Strikers are currently transferring us their share of the most recent energy bill for Guy Turner which is around \$1300.
- Cinema Under the Stars returned just over \$3000 back to the Club this season, with more money to come from the additional screening we expect to run in December.
- Sponsorship was up by over \$7000 and along with CUTS brought in an extra \$10,000 to the club this season.
- Fees were significantly down this season, with a high number of transient players and the club having to beg a lot of players to play to help us keep four senior sides. We also continued to subsidize the Junior Club, which we are starting to see the benefit from, however we need to work on ways to bring other income in from the Juniors.
- We are waiting on one bill from Cricket Victoria which will have to be paid for as part of the next financial year.
- This seasons Income Statement includes the payment of bills of just over \$2000 from the previous season.

After the issues of the previous season, a number of changes were made this season which have made a difference in how we operate:

- Introduction and simplification of our accounting processes has made it easier to keep track of how we are spending our money. We also adopted a new online system to increase the number of people that can access the system.
- The removal of cash-out from the bar has made accounting for bar income much simpler.
- We have greatly reduced the number of suppliers who do not take payment via BPay or EFT.
- Collecting of Fees online also made life much easier.

As of 30/6/2015 we hold the following money in our bank accounts:

| | 2014/2015 | 2013/2014 | 2012/2013 | 2011/2012 |
|----------------------------|-------------|------------|-------------|-------------|
| Bendigo Bank Trading A/C | \$304.03 | \$878.58 | \$22,368.00 | \$13,296.00 |
| Bendigo Bank Special Event | \$41,010.01 | \$8,820.73 | \$2,941.00 | \$0.00 |
| Bendigo Bank 200 Club A/C | \$1463.68 | \$2,037.95 | \$3,638.00 | \$3,262.00 |

I would like to thank all members of the Committee for their hard work throughout the season. The Club will only succeed through the efforts of many people and I would strongly encourage other members of the Club to get involved to help ease the burden for the current Committee.

Finally a big thanks to Viktor and Mel for their efforts and support throughout the season, with a special thanks to Finny for his efforts and the time he has put in as President since taking over from Bruce.

Profit and Loss

| Income | 2014/2015 | 2013/2014 | 2012/2013 | 2011/2012 |
|----------------------------------|--------------------|---------------------|---------------------|---------------------|
| Sales | | | | |
| Sponsorship | \$17,958.64 | \$10,500.00 | \$12,700.00 | \$15,900.00 |
| Fundraising | \$7695.44 | \$2,600.00 | \$3,690.00 | \$0.00 |
| Membership/Fees | \$6598.96 | \$11,930.00 | \$13,279.00 | \$14,948.00 |
| Cricket | \$1769 | \$1,674.30 | \$1,744.00 | \$1,926.00 |
| Food | \$0.00 | \$0.00 | \$3,747.00 | \$563.00 |
| Bar | \$45,497.09 | \$51,527.70 | \$56,578.00 | \$65,329.00 |
| Vending | \$0.00 | \$4,306.00 | \$4,461.00 | \$0.00 |
| Merchandise | \$143.48 | \$695.00 | \$1,780.00 | \$1,384.00 |
| Social | \$3016.88 | \$18,017.00 | \$20,644.00 | \$20,819.00 |
| Charity Match | \$0.00 | \$0.00 | \$1,510.00 | \$0.00 |
| 200 Club | \$815.00 | \$400.00 | \$400.00 | \$3,785.00 |
| Total Sales | \$83,494.49 | \$101,650.00 | \$120,533.00 | \$124,654.00 |
| Miscellaneous Income | \$0.00 | \$0.00 | \$0.00 | \$1,375.00 |
| Total Income | \$0.00 | \$0.00 | \$0.00 | \$1,375.00 |
| Cost of Sales | | | | |
| Sponsorship | \$0.00 | \$0.00 | \$0.00 | \$200.00 |
| Fundraising | \$5440.32 | \$396.25 | \$2,223.00 | \$0.00 |
| Food | \$359.60 | \$1,417.19 | \$916.00 | \$630.00 |
| Bar | \$28,310.83 | \$35,987.83 | \$38,844.00 | \$40,661.00 |
| Vending | \$0.00 | \$3,306.15 | \$3,467.00 | \$0.00 |
| Merchandise | \$4208.50 | \$4,619.83 | \$4,688.00 | \$3,642.00 |
| Social | \$1485.83 | \$11,974.09 | \$13,064.00 | \$12,709.00 |
| 200 Club | \$0.00 | \$0.00 | \$0.00 | \$756.00 |
| Total COS | \$39,805.08 | \$57,701.34 | \$63,202.00 | \$58,598.00 |
| Gross Profit | \$43,689.41 | \$43,948.66 | \$57,331.00 | \$67,431.00 |
| Expenses | | | | |
| General & Admin | | | | |
| Administration | \$1640.60 | \$1,637.00 | \$982.00 | \$1,112.00 |
| Transaction Fees | \$18.19 | \$28.71 | \$19.00 | \$3.00 |
| Merchant Fees | \$691.66 | \$550.77 | \$800.00 | \$572.00 |
| Total General & Admin | \$2,350.45 | \$2,216.48 | \$1,801.00 | \$1,687.00 |
| Bar & Kitchen | | | | |
| Savouries | \$0.00 | \$0.00 | \$92.00 | \$0.00 |
| Liquor License | \$0.00 | \$0.00 | \$97.00 | \$573.00 |
| Kitchen | \$0.00 | \$1,005.00 | \$906.00 | \$1,212.00 |
| Total Bar & Kitchen | \$0.00 | \$1,005.00 | \$1,095.00 | \$1,785.00 |
| Onfield | | | | |
| Cricket | \$21,574.60 | \$21,982.99 | \$21,603.00 | \$21,603.00 |

| | | | | |
|-----------------------|--------------------|--------------------|--------------------|--------------------|
| Coaching & Players | \$6486.60 | \$11,546.00 | \$8,700.00 | \$12,692.00 |
| Total On-field | \$28,061.20 | \$33,528.99 | \$30,303.00 | \$34,295.00 |

Occupancy Costs

| | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|
| Facilities | \$7857.34 | \$5,585.66 | \$6,889.00 | \$6,955.00 |
| Ground Maintenance | \$0.00 | \$1,941.60 | \$0.00 | \$0.00 |
| Utilities | \$8009.67 | \$5,029.35 | \$3,042.00 | \$4,875.00 |
| Clubroom Renovation | \$0.00 | \$0.00 | \$5,500.00 | \$5,183.00 |
| Cleaning | \$0.00 | \$2,950.00 | \$1,050.00 | \$1,800.00 |
| Total Occupancy Costs | \$15,867.01 | \$15,506.61 | \$16,481.00 | \$18,813.00 |

Depreciation

| | | | | |
|------------------------|--------|--------|------------|--------|
| Depreciation/Write-off | \$0.00 | \$0.00 | \$1,462.00 | \$0.00 |
|------------------------|--------|--------|------------|--------|

Total Expenses

| | | | |
|-------------|-------------|-------------|-------------|
| \$46,278.66 | \$52,257.08 | \$51,142.00 | \$56,580.00 |
|-------------|-------------|-------------|-------------|

Operating Profit

| | | | |
|--------------|--------------|------------|-------------|
| (\$2,589.25) | (\$8,308.42) | \$6,189.00 | \$10,851.00 |
|--------------|--------------|------------|-------------|

Other Income

| | | | | |
|--------------------|------------------|-------------------|--------------------|-------------------|
| Interest Income | \$100.26 | \$198.83 | \$176.00 | \$538.00 |
| Charity Match In | \$0.00 | \$0.00 | \$6,357.00 | \$0.00 |
| CUTS | \$4320.00 | \$0.00 | \$0.00 | \$0.00 |
| Miscellaneous | \$703.27 | \$0.00 | \$0.00 | \$0.00 |
| Grants & Donations | \$0.00 | \$0.00 | \$5,641.00 | \$566.00 |
| Utilities | \$858.03 | \$1,251.18 | \$0.00 | \$0.00 |
| Total Other | \$5981.56 | \$1,450.01 | \$12,174.00 | \$1,104.00 |

Other Expenses

| | | | | |
|--------------------|------------------|-------------------|-------------------|---------------|
| Charity Match Out | \$0.00 | \$0.00 | \$6,357.00 | \$0.00 |
| CUTS | \$1,555.00 | \$3,547.74 | \$0.00 | \$0.00 |
| Miscellaneous | \$1302.32 | \$1,550.52 | \$0.00 | \$0.00 |
| Total Other | \$2857.32 | \$5,098.26 | \$6,357.00 | \$0.00 |

Net Profit/ (Loss)

| | | | |
|----------|---------------|-------------|-------------|
| \$268.04 | (\$11,956.67) | \$12,006.00 | \$11,955.00 |
|----------|---------------|-------------|-------------|