

Treasurer's Report – Timothy Court

The 2019/2020 was another tough season for the Club, however despite the final numbers in the Finance Report it was actually a theoretical improvement on the past two seasons.

Using the process for determining Profit & Loss from the past five seasons we have recorded a loss of \$9700.19. We are currently awaiting the payment of \$1425 from Knox Council and Cricket Victoria. This would reduce the loss to \$8275.19.

From the previous season we carried over expenses of \$5398 and we also contributed \$2000 to the purchase of the Vending machine. Taking these into consideration this would mean from year to year we had an operating loss of \$877.19, which if you apply the expense of \$5398 to the previous season this is an improvement of \$867.81.

This season's figures are further blurred by the fact that we currently have \$10,000 of merchandise on hand. It goes without saying that if this had been liquidated the final number would have been much healthier.

There is still a lot of work for us to do as a Club to ensure that we are financially viable moving forward. This is going to be made even more challenging in the coming season with COVID looking to impact many of our fundraising opportunities eg Bunnings BBQ, Meat Tasting, reduced numbers at social functions, possible restrictions on the bar etc

Bank Accounts	2020	2019	2018	2017	2016
Trading Account	\$791.97	\$3,608.34	\$5,275.66	\$12,535.35	\$6,284.98
Savings Account	\$34,679.01	\$41,168.48	\$39,679.01	\$41,010.01	\$41,010.01
Cash on Hand	\$1,267.94	\$1,662.29	\$0.00	\$0.00	\$0.00
	\$36,738.92	\$46,439.11	\$44,954.67	\$53,545.36	\$47,294.99
Stock/Assets					
Vending Machine	\$6,160.00				
Merchandise	\$10,000.00				

Thank you to all members of the Committee for their hard work throughout the season and in particular to Mel Causer, Brendon Trump and Ralph Wellington who all made significant contributions above and beyond.